Multinationals operation in India

7003. SHRI G. PRATHAPA REDDY:

DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the PRIME MINISTER be pleased to state:

(a) how many multinational companies have actually come into India as on 1st April, 1994 and actually started operation;

(b) whether the response from such MNCs is below expectation;

(c) whether some MNCs which had come are already leaving; and

(d) if so, what are their names?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) 1890 proposals from foreign companies have been approved for setting up of Joint Ventures in India in collaboration with Indian Companies or for setting up of their subsidiaries from August, 1991 to the end of March, 1994;

These projects are at different stages of implementation depending upon their gestation period which varies from projects to project.

(b) No. Sir.

(c) and (d) Disinvestment of foreign equity is permitted by the Reserve Bank of India in accordance with their Press Release No. 92/93/77 dated 15th September, 1992 M/s. Roche Holdings Ltd., Switzerland have disinvested their entire equity stake in M/s Roche Products Ltd. However they have also obtained Government approval on 22nd March, 1994 for setting up a 100 per cent owned company in India to be financed by M/s. Roche Finance Limited Switzerland for research and development.

Assistance from State Governments for integrated infrastructural development scheme

7004. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to refer to the answer to Starred Question 154 given in the Rajya Sabha on 5th May, 1994 and state:

(a) whether the State Governments have been apprised of the integrated infrastructure development scheme and whether Government propose to seek the help of State Governments in this regard; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) Yes, Sir. The State/UT Governments have been requested to identify suitable projects and prepare reports and send them to Small Industries Development Bank of India for appraisal. The State/UT Governments are also to nominate suitable agencies for implementing the Scheme. Under the Scheme State/UT Governments are to provide suitable land. The cost of a project upto Rs. 5 crores will be shared between Government of India and the Small Industries Development Bank of India in the ratio of 2:3. The Government of India share is in the form of grant whereas the share of SIDBI will be in the form of loan. The cost in excess of Rs. 5 crores will be met by State/UT Governments/implementing agencies.

Foreign investment in agricultural sector

7005. SHRI BHUPINDER SINGH MANN: Will the PRIME MINISTER be pleased to state:

(a) what number of foreign investment proposals received since introductcon of liberalisation policy; and

(b) how many of them relate to agricultural sector and the amount invested therein?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) 1896 number of foreign investment proposals has been received and approved since the introduction of liberalisation policy till the end of March, 1994;